

# NBI Jarislowsky Fraser Select Income Fund

Category: Canadian Fixed Income Balanced

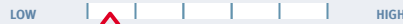
## Quick Facts

The fund's investment objective is to provide regular income and to achieve moderate capital growth by investing in a diversified portfolio comprised primarily of Canadian fixed income and equity securities. The fund may invest approximately 30% of its assets in equity or fixed-income securities of foreign issuers.

### INVESTMENT HORIZON



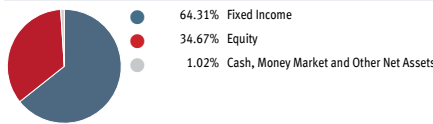
### FUND VOLATILITY



STYLE	SECTOR DEVIATION	MARKET CAPITALIZATION
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large
Quantitative		

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$193.1
Price per Unit:	\$9.70
Inception Date:	October 7, 2010
Value of \$10,000 since inception:	\$13,451
Benchmark Index:	FTSE TMX Can. Univ. Bond (70%) S&P/TSX Composite (25%) FTSE TMX Can. 91 T-Bills (5%)
Management Fee/MER:	1.40% / 1.66%
Portfolio Manager:	Jarislowsky, Fraser Limited
Management Team:	Chris Kresic Bernard Gauthier Charles Nadim

## Portfolio Asset Mix (% of Net Assets)



### Top Holdings (%)

Province of Ontario, 2.90 %, 2028-06-02	4.22
Government of Canada, 1.00 %, 2027-06-01	2.87
Royal Bank of Canada, 2.03 %, 2021-03-15	2.28
Canadian Imperial Bank of Commerce, 2.90 %, 2021-09-14	2.08
Canada Housing Trust, 2.35 %, 2027-06-15	2.02
Government of Canada, 2.25 %, 2025-06-01	2.00
Bank of Montreal, 2.27 %, 2022-07-11	1.80
Wells Fargo & Co., 3.87 %, 2025-05-21	1.68
Bank of Nova Scotia, 2.09 %, 2020-09-09	1.67
Toronto-Dominion Bank	1.55
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>22.17</b>
<b>Total Number of Securities Held:</b>	<b>143</b>

### Sector Allocation (%)

Financials	39.42
Energy	16.18
Industrials	10.21
Consumer Staples	6.49
Information Technology	6.38
Utilities	5.10
Communication Services	4.85
Materials	4.18
Health Care	3.86
Consumer Discretionary	3.33

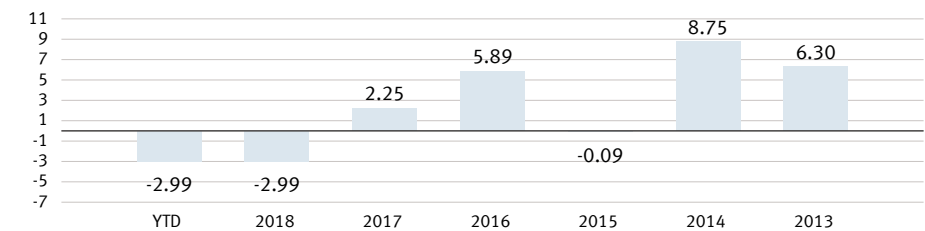
### Credit Rating (%)

AAA	17.80
AA	14.48
A	39.23
BBB	27.90

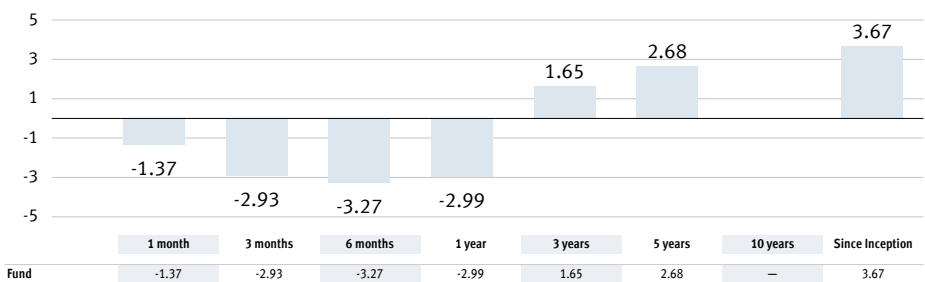
### Average Duration (Years)

Average Duration (Years)	6.69
Gross Yield to Maturity (%) <sup>1</sup>	3.31
Gross Current Yield (%) <sup>2</sup>	3.32

## Annual Returns (%)



## Annual Compound Returns (%)



Fund	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
Fund	-1.37	-2.93	-3.27	-2.99	1.65	2.68	-	3.67

<sup>1</sup> The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

<sup>2</sup> Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

<sup>3</sup> © 2018 Morningstar Research Inc. All rights reserved. Morningstar Ratings reflect performance as of December 31, 2018 and are subject to change monthly. The current annual target distribution rate is 4.00%.

Please carefully read the legal notices contained in the disclosure page.

As at December 31, 2018

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.