

**AMENDMENT NO. 5 DATED MARCH 5, 2018  
TO THE SIMPLIFIED PROSPECTUS DATED MAY 12, 2017  
AS AMENDED BY AMENDMENT NO. 1 DATED JULY 4, 2017,  
AMENDMENT NO. 2 DATED JULY 19, 2017,  
AMENDMENT NO. 3 DATED OCTOBER 2, 2017 AND  
AMENDMENT NO. 4 DATED DECEMBER 21, 2017**

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**NBI Short Term Canadian Income Fund (Investor, O and R Series)**

(the "Fund")

The Simplified Prospectus dated May 12, 2017, as amended by Amendment No. 1 dated July 4, 2017, Amendment No. 2 dated July 19, 2017, Amendment No. 3 dated October 2, 2017 and Amendment No. 4 dated December 21, 2017 (the "**Prospectus**") relating to the distribution of the securities of the Fund by National Bank Investments Inc. ("**NBI**") is hereby amended as indicated hereinafter. Unless otherwise defined herein, the terms and expressions used in this Amendment No. 5 to the Prospectus have the meaning given to them in the Prospectus.

The Prospectus is amended to give notice to investors of:

1. The closure of the Fund to new purchases as of March 1, 2018;
2. The permanent termination of the Fund, as of or about May 11, 2018.

**AMENDMENTS TO THE PROSPECTUS**

The Prospectus is hereby amended as follows:

- a) On page 46, the following text is added under the "Fund details" table of the Fund :

"Since March 1, 2018, units of NBI Short Term Canadian Income Fund are closed to new purchases, with the exception of pre-established systematic investment and distribution reinvestment plans. The NBI Short Term Canadian Income Fund will be terminated on or about May 11, 2018. Please contact National Bank Investments Inc. or your dealer for more information."

**WHAT ARE YOUR LEGAL RIGHTS?**

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within 2 business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.